

#### Oregon Lottery Operating Summary For the month ending October 31, 2021

| _                                 | Traditional |         |         |           | Video     |           |           |           | Sports  |         |        |           | Total Lottery |           |           |           |
|-----------------------------------|-------------|---------|---------|-----------|-----------|-----------|-----------|-----------|---------|---------|--------|-----------|---------------|-----------|-----------|-----------|
|                                   | Current     | Current | Last    | Actual to | Current   | Current   | Last      | Actual to | Current | Current | Last   | Actual to | Current       | Current   | Last      | Actual to |
|                                   | Month       | Month   | Year    | Budget    | Month     | Month     | Year      | Budget    | Month   | Month   | Year   | Budget    | Month         | Month     | Year      | Budget    |
|                                   | Actual      | Budget  | Actual  | Variance  | Actual    | Budget    | Actual    | Variance  | Actual  | Budget  | Actual | Variance  | Actual        | Budget    | Actual    | Variance  |
| Revenue                           | 32,961      | 30,734  | 29,781  | 2,227     | 1,413,700 | 1,350,191 | 1,171,664 | 63,509    | 37,497  | 35,166  | 29,444 | 2,331     | 1,484,159     | 1,416,091 | 1,230,889 | 68,068    |
| Prizes                            | 20,959      | 20,021  | 19,279  | (938)     | 1,307,945 | 1,247,577 | 1,083,439 | (60,368)  | 34,607  | 33,056  | 26,700 | (1,551)   | 1,363,511     | 1,300,654 | 1,129,418 | 62,857    |
| Net Revenue                       | 12,002      | 10,713  | 10,502  | 1,289     | 105,755   | 102,615   | 88,225    | 3,141     | 2,890   | 2,110   | 2,744  | 780       | 120,648       | 115,438   | 101,471   | 5,210     |
|                                   |             |         |         |           |           |           |           |           |         |         |        |           |               |           |           |           |
| Direct Expenses                   | 4,882       | 4,874   | 3,845   | (9)       | 26,174    | 27,895    | 27,073    | 1,721     | 989     | 1,033   | 1,127  | 44        | 32,045        | 33,802    | 32,045    | (1,757)   |
| Total Indirect Revenue/(Loss)     | (92)        | 19      | (1,744) | (111)     | 3         | 242       | 324       | (238)     | 0       | 3       | 9      | (3)       | (89)          | 264       | (1,411)   | (353)     |
| Total Indirect Expense            | 531         | 573     | 624     | 42        | 5,937     | 7,336     | 5,733     | 1,399     | 246     | 106     | 272    | (140)     | 6,715         | 8,015     | 6,629     | 1,300     |
| Net Profit from Operations        | 6,497       | 5,285   | 4,289   | 1,212     | 73,647    | 67,625    | 55,743    | 6,023     | 1,655   | 974     | 1,354  | 680       | 81,799        | 73,884    | 61,386    | 7,915     |
| Modernization Investment Spending |             |         |         |           |           |           |           |           |         |         |        |           | 636           | 4,826     | 713       | 2,083     |
| Net Profit                        |             |         |         |           |           |           |           |           |         |         |        |           | \$81,163      | \$69,058  | \$60,673  | \$12,105  |

| TOTAL LOTTERY                                      |         |         |        |           |  |  |  |  |  |  |  |  |
|--|---------|---------|--------|-----------|--|--|--|--|--|--|--|--|
|  | Current | Current | Last   | Actual to |  |  |  |  |  |  |  |  |
|  | Month   | Month   | Year   | Budget    |  |  |  |  |  |  |  |  |
|  | Actual  | Budget  | Actual | Variance  |  |  |  |  |  |  |  |  |
| Percentages of Distributable Revenue for the Month |         |         |        |           |  |  |  |  |  |  |  |  |
| Prizes   | 91.9%   | 91.8%   | 91.8%  | (0.1%)    |  |  |  |  |  |  |  |  |
| Administrative Expenses                            | 2.7%    | 3.3%    | 3.0%   | 0.6%      |  |  |  |  |  |  |  |  |
| Percentages of Distributable Revenue for the Year  |         |         |        |           |  |  |  |  |  |  |  |  |
| Prizes   | 91.9%   | 91.9%   | 91.8%  | 0.0%      |  |  |  |  |  |  |  |  |
| Administrative Expenses                            | 2.9%    | 3.1%    | 3.2%   | 0.2%      |  |  |  |  |  |  |  |  |



# Oregon Lottery Operating Statement For the month ending October 31, 2021

| Traditional Video Sports Actual Budget Variance % Var  | riance |
|--|--------|
|  |        |
| Revenue  |        |
| Scratch-Its™ Instant Tickets         13,175,129         13,175,129         12,686,903         488,226                          | 3.8%   |
| Megabucks <sup>™</sup> 2,519,329 2,835,139 (315,810) -:  | 11.1%  |
| Powerball® 5,284,470 5,284,470 3,494,211 1,790,259   | 51.2%  |
| Mega Millions® 1,706,848 1,706,848 2,132,260 (425,412) -:  | 20.0%  |
| Raffle <sup>sm</sup>   | 0.0%   |
| Keno 9,660,807 9,660,807 8,944,135 716,672   | 8.0%   |
| Pick 4 <sup>sM</sup> 171,856 171,856 166,457 5,399   | 3.2%   |
| Win For Life <sup>™</sup> 326,120 326,120 319,857 6,263  | 2.0%   |
| Lucky Lines <sup>™</sup> 116,816 116,816 155,005 (38,189) -2   | 24.6%  |
| Video Lottery <sup>sм</sup> (Gross Receipts)       1,413,700,427       1,413,700,427       1,350,191,260       63,509,167      | 4.7%   |
| Scoreboard <sup>sm</sup> (Gross Receipts) 37,496,881 37,496,881 35,165,859 2,331,022   | 6.6%   |
| Total Revenue 32,961,375 1,413,700,427 37,496,881 1,484,158,683 1,416,091,086 68,067,597                                       | 4.8%   |
| Prizes (20,959,120) (1,307,945,043) (34,606,860) (1,363,511,023) (1,300,653,559) (62,857,464)                                  | -4.8%  |
| Net Revenue         12,002,255         105,755,384         2,890,021         120,647,660         115,437,527         5,210,132 | 4.5%   |
| Direct Expenses  |        |
| Commissions 2,784,068 24,811,724 - 27,595,792 27,538,980 (56,812)  | -0.2%  |
| Game Vendor Charges 645,090 39,376 1,004,507 1,688,973 1,776,617 87,645  | 4.9%   |
|  | 17.6%  |
| Advertising 635,307 83,915 (15,351) 703,870 725,848 21,978   | 3.0%   |
|  | 77.3%  |
|  | 98.0%  |
| Depreciation 468,687 1,193,279 - 1,661,967 1,829,902 167,936   | 9.2%   |
| Interest Expense - 15,055 - 15,055 (0)   | 0.0%   |
| Direct Expenses         4,882,266         26,173,887         989,155         32,045,308         33,802,023         1,756,715   | 5.2%   |
| Gross Profit 7,119,988 79,581,497 1,900,866 88,602,351 81,635,504 6,966,847  | 8.5%   |
| Indirect Revenue   |        |
| Gain (Loss) on Sale of Fixed Assets 36 399 10 444 - 444  |        |
| Other Income/(Expense) 198,202 3,032 121 201,354 263,916 (62,562)  | 23.7%  |
| Investment Market Value Adj (290,432) (290,432) - (290,432)  |        |
| Total Indirect Revenue/(Loss) (92,195) 3,431 130 (88,634) 263,916 (352,550) -13  | 33.6%  |
| Indirect Expenses  |        |
| Public Information 14,976 167,385 3,998 186,358 91,135 (95,223) -10  | 04.5%  |
| Market Research 6,887 76,975 1,839 85,700 268,275 182,575  | 68.1%  |
| Salaries, Wages & Benefits 415,117 4,639,846 213,997 5,268,961 5,557,148 288,188   | 5.2%   |
|  | 47.2%  |
|  | 19.7%  |
| Interest Expense   |        |
|  | 16.2%  |
|  | 10.7%  |
|  | 86.8%  |
|  | 17.5%  |



#### Oregon Lottery Supplemental Schedule of Services and Supplies Expenses For the month ending October 31, 2021

|                                |          | Traditional | itional Video |           |           |          |         | Sports |          | Total Lottery |           |          |  |
|--------------------------------|----------|-------------|---------------|-----------|-----------|----------|---------|--------|----------|---------------|-----------|----------|--|
| _                              | Actual   | Budget      | Variance      | Actual    | Budget    | Variance | Actual  | Budget | Variance | Actual        | Budget    | Variance |  |
| Travel                         | 943      | 1,434       | 491           | 10,544    | 18,350    | 7,807    | 252     | 264    | 13       | 11,739        | 20,049    | 8,310    |  |
| Office Expenses                | 1,409    | 2,787       | 1,377         | 15,752    | 35,658    | 19,906   | 376     | 514    | 138      | 17,538        | 38,959    | 21,421   |  |
| Retailer Network Expenses      | 44,230   | 40,114      | (4,116)       | 494,370   | 513,288   | 18,918   | -       | -      | -        | 538,600       | 553,402   | 14,802   |  |
| Retailer Network Recovery      | (47,146) | (38,302)    | 8,844         | (526,958) | (490,100) | 36,858   | -       | -      | -        | (574,104)     | (528,402) | 45,702   |  |
| Telecommunications             | 6,745    | 7,661       | 916           | 75,390    | 98,024    | 22,634   | 1,801   | 1,413  | (388)    | 83,936        | 107,097   | 23,161   |  |
| Intergovernmental Charges      | 8,952    | 8,403       | (549)         | 100,056   | 107,525   | 7,469    | 2,390   | 1,549  | (841)    | 111,398       | 117,478   | 6,080    |  |
| Technology Expenses            | 23,441   | 41,272      | 17,831        | 262,003   | 528,103   | 266,100  | 6,675   | 7,610  | 935      | 292,119       | 576,985   | 284,866  |  |
| Professional Services          | 43,436   | 55,125      | 11,689        | 485,492   | 705,355   | 219,863  | 11,596  | 10,164 | (1,432)  | 540,524       | 770,644   | 230,120  |  |
| Staff Training & Recruiting    | 1,398    | 3,139       | 1,742         | 15,620    | 40,170    | 24,550   | 373     | 579    | 206      | 17,391        | 43,889    | 26,498   |  |
| Facilities                     | 3,641    | 3,823       | 182           | 40,697    | 48,917    | 8,220    | 972     | 705    | (267)    | 45,310        | 53,445    | 8,135    |  |
| Facilities Maintenance         | 976      | 1,750       | 774           | 10,914    | 22,394    | 11,480   | 261     | 323    | 62       | 12,151        | 24,467    | 12,316   |  |
| Other Services & Supplies      | 1,195    | 2,499       | 1,303         | 13,362    | 31,972    | 18,610   | 319     | 461    | 142      | 14,877        | 34,931    | 20,054   |  |
| Fleet Expenses                 | 4,525    | 3,112       | (1,414)       | 50,578    | 39,815    | (10,764) | 1,208   | 574    | (634)    | 56,312        | 43,500    | (12,812) |  |
| TOTAL                          | 93,746   | 132,817     | 39,070        | 1,047,821 | 1,699,472 | 651,651  | 26,223  | 24,155 | (2,068)  | 1,167,790     | 1,856,444 | 688,653  |  |
| Less Non Distributable Revenue | (15,145) | -           | 15,145        | (169,280) | -         | 169,280  | (4,043) | -      | 4,043    | (188,469)     | -         | 188,469  |  |
| AMOUNT REPORTED                | 78,601   | 132,817     | 54,216        | 878,541   | 1,699,472 | 820,931  | 22,180  | 24,155 | 1,975    | 979,321       | 1,856,444 | 877,122  |  |



## Oregon Lottery Operating Statement Year to Date Through October 31, 2021

|   | Total Lottery |                 |              |                 |                 |              |            |  |  |  |  |
|---|---------------|-----------------|--------------|-----------------|-----------------|--------------|------------|--|--|--|--|
|   | Traditional   | Video           | Sports       | Actual          | Budget          | Variance     | % Variance |  |  |  |  |
| Revenue                                     |               |                 |              |                 |                 |              |            |  |  |  |  |
| Scratch-Its <sup>™</sup> Instant Tickets    | 53,949,733    |                 |              | 53,949,733      | 51,884,727      | 2,065,006    | 4.0%       |  |  |  |  |
| Megabucks™                                  | 8,984,157     |                 |              | 8,984,157       | 10,581,226      | (1,597,069)  | -15.1%     |  |  |  |  |
| Powerball®                                  | 20,887,599    |                 |              | 20,887,599      | 13,417,761      | 7,469,838    | 55.7%      |  |  |  |  |
| Mega Millions®                              | 8,911,861     |                 |              | 8,911,861       | 8,188,979       | 722,882      | 8.8%       |  |  |  |  |
| Raffle <sup>s™</sup>                        | -             |                 |              | -               | -               | -            | 0.0%       |  |  |  |  |
| Keno  | 38,005,782    |                 |              | 38,005,782      | 36,784,168      | 1,221,614    | 3.3%       |  |  |  |  |
| Pick 4 <sup>sm</sup>                        | 675,730       |                 |              | 675,730         | 690,803         | (15,073)     | -2.2%      |  |  |  |  |
| Win For Life <sup>sм</sup>                  | 1,274,406     |                 |              | 1,274,406       | 1,249,050       | 25,356       | 2.0%       |  |  |  |  |
| Lucky Lines <sup>™</sup>                    | 697,168       |                 |              | 697,168         | 617,652         | 79,516       | 12.9%      |  |  |  |  |
| Video Lottery <sup>™</sup> (Gross Receipts) |               | 5,726,115,924   |              | 5,726,115,924   | 5,627,418,458   | 98,697,466   | 1.8%       |  |  |  |  |
| Scoreboard <sup>sM</sup> (Gross Receipts)   |               |                 | 98,393,380   | 98,393,380      | 104,547,148     | (6,153,768)  | -5.9%      |  |  |  |  |
| Total Revenue                               | 133,386,436   | 5,726,115,924   | 98,393,380   | 5,957,895,739   | 5,855,379,972   | 102,515,767  | 1.8%       |  |  |  |  |
| Prizes                                      | (85,864,809)  | (5,296,163,000) | (91,018,509) | (5,473,046,318) | (5,382,015,215) | (91,031,103) | -1.7%      |  |  |  |  |
| Net Revenue                                 | 47,521,627    | 429,952,924     | 7,374,870    | 484,849,421     | 473,364,757     | 11,484,665   | 2.4%       |  |  |  |  |
| Direct Expenses                             |               |                 |              |                 |                 |              |            |  |  |  |  |
| Commissions                                 | 11,456,367    | 113,702,789     | -            | 125,159,157     | 123,653,649     | (1,505,508)  | -1.2%      |  |  |  |  |
| Game Vendor Charges                         | 3,244,882     | 157,504         | 2,610,795    | 6,013,181       | 6,685,455       | 672,273      | 10.1%      |  |  |  |  |
| Tickets                                     | 1,038,767     | -               | -            | 1,038,767       | 1,142,454       | 103,687      | 9.1%       |  |  |  |  |
| Advertising                                 | 1,910,965     | 174,405         | 95,649       | 2,181,018       | 2,903,392       | 722,374      | 24.9%      |  |  |  |  |
| Sales Support                               | 79,527        | -               | -            | 79,527          | 294,197         | 214,670      | 73.0%      |  |  |  |  |
| Game Equipment, Parts & Maintenance         | 321           | 1,676,679       | -            | 1,677,000       | 4,629,256       | 2,952,256    | 63.8%      |  |  |  |  |
| Depreciation                                | 1,874,848     | 4,423,034       | -            | 6,297,882       | 6,678,498       | 380,616      | 5.7%       |  |  |  |  |
| Interest Expense                            | -             | 63,433          | -            | 63,433          | 63,433          | (0)          | 0.0%       |  |  |  |  |
| Direct Expenses                             | 19,605,678    | 120,197,844     | 2,706,444    | 142,509,966     | 146,050,334     | 3,540,368    | 2.4%       |  |  |  |  |
| Gross Profit                                | 27,915,949    | 309,755,080     | 4,668,427    | 342,339,456     | 327,314,423     | 15,025,033   | 4.6%       |  |  |  |  |
| Indirect Revenue                            |               |                 |              |                 |                 |              |            |  |  |  |  |
| Gain (Loss) on Sale of Fixed Assets         | 158           | 1,773           | 13           | 1,944           | =               | 1,944        |            |  |  |  |  |
| Other Income                                | 803,500       | 44,095          | 649          | 848,244         | 1,055,664       | (207,420)    | -19.6%     |  |  |  |  |
| Investment Market Value Adj                 | (1,111,674)   | -               | -            | (1,111,674)     | -               | (1,111,674)  |            |  |  |  |  |
| Total Indirect Revenue/(Loss)               | (308,017)     | 45,868          | 662          | (261,486)       | 1,055,664       | (1,317,150)  | -124.8%    |  |  |  |  |
| Indirect Expenses                           |               |                 |              |                 |                 |              |            |  |  |  |  |
| Public Information                          | 29,385        | 351,647         | 7,303        | 388,334         | 364,540         | (23,794)     | -6.5%      |  |  |  |  |
| Market Research                             | 25,068        | 251,658         | 4,350        | 281,075         | 333,275         | 52,200       | 15.7%      |  |  |  |  |
| Salaries, Wages & Benefits                  | 1,707,844     | 19,027,690      | 660,616      | 21,396,150      | 22,228,594      | 832,444      | 3.7%       |  |  |  |  |
| Services & Supplies                         | 365,824       | 3,984,276       | 62,620       | 4,412,720       | 7,465,346       | 3,052,626    | 40.9%      |  |  |  |  |
| Depreciation                                | 67,644        | 752,485         | 11,183       | 831,312         | 1,011,430       | 180,118      | 17.8%      |  |  |  |  |
| Interest Expense                            |               | <u> </u>        | =            | <u> </u>        | <u> </u>        | -            |            |  |  |  |  |
| Total Indirect Expense                      | 2,195,764     | 24,367,755      | 746,072      | 27,309,591      | 31,403,184      | 4,093,593    | 13.0%      |  |  |  |  |
| Net Profit from Operations                  | 25,412,168    | 285,433,193     | 3,923,017    | 314,768,378     | 296,966,902     | 17,801,476   | 6.0%       |  |  |  |  |
| Modernization Investment Spending           |               |                 |              | 823,546         | 6,342,301       | 5,518,755    | 87.0%      |  |  |  |  |
| Net Profit                                  |               |                 |              | 313,944,832     | 290,624,601     | 23,320,231   | 8.0%       |  |  |  |  |



### Oregon Lottery Supplemental Schedule of Services and Supplies Expenses Year to Date Through October 31, 2021

|                                | Traditional |           |          | Video       |             |           |         | Sports |          | Total Lottery |             |           |  |
|--------------------------------|-------------|-----------|----------|-------------|-------------|-----------|---------|--------|----------|---------------|-------------|-----------|--|
|                                | Actual      | Budget    | Variance | Actual      | Budget      | Variance  | Actual  | Budget | Variance | Actual        | Budget      | Variance  |  |
| Travel                         | 4,686       | 5,778     | 1,092    | 51,438      | 73,929      | 22,491    | 641     | 1,065  | 425      | 56,765        | 80,772      | 24,007    |  |
| Office Expenses                | 7,333       | 8,387     | 1,053    | 79,462      | 107,313     | 27,852    | 1,113   | 1,546  | 434      | 87,908        | 117,247     | 29,339    |  |
| Retailer Network Expenses      | 171,778     | 160,457   | (11,321) | 1,911,005   | 2,053,151   | 142,146   | -       | -      | -        | 2,082,783     | 2,213,608   | 130,825   |  |
| Retailer Network Recovery      | (190,878)   | (153,209) | 37,669   | (2,120,211) | (1,960,399) | 159,812   | -       | -      | -        | (2,311,089)   | (2,113,608) | 197,481   |  |
| Telecommunications             | 26,310      | 30,643    | 4,333    | 290,783     | 392,095     | 101,313   | 4,553   | 5,650  | 1,097    | 321,645       | 428,388     | 106,743   |  |
| Intergovernmental Charges      | 43,335      | 33,613    | (9,722)  | 467,340     | 430,101     | (37,239)  | 5,896   | 6,198  | 302      | 516,571       | 469,912     | (46,659)  |  |
| Technology Expenses            | 102,384     | 165,068   | 62,684   | 1,123,078   | 2,112,146   | 989,069   | 18,848  | 30,436 | 11,588   | 1,244,309     | 2,307,650   | 1,063,341 |  |
| Professional Services          | 167,733     | 221,916   | 54,183   | 1,831,502   | 2,839,556   | 1,008,054 | 28,173  | 40,917 | 12,744   | 2,027,409     | 3,102,390   | 1,074,981 |  |
| Staff Training & Recruiting    | 5,151       | 11,553    | 6,403    | 57,057      | 147,831     | 90,774    | 673     | 2,130  | 1,457    | 62,881        | 161,515     | 98,633    |  |
| Facilities                     | 15,499      | 15,424    | (75)     | 172,531     | 197,362     | 24,831    | 2,540   | 2,844  | 304      | 190,571       | 215,630     | 25,059    |  |
| Facilities Maintenance         | 2,529       | 7,101     | 4,571    | 27,623      | 90,855      | 63,233    | 499     | 1,309  | 810      | 30,651        | 99,265      | 68,614    |  |
| Other Services & Supplies      | 15,086      | 14,895    | (191)    | 153,552     | 190,587     | 37,035    | 2,077   | 2,746  | 670      | 170,715       | 208,228     | 37,513    |  |
| Fleet Expenses                 | 14,456      | 12,471    | (1,984)  | 158,652     | 159,579     | 927       | 2,219   | 2,300  | 80       | 175,327       | 174,350     | (977)     |  |
| TOTAL                          | 385,403     | 534,098   | 148,695  | 4,203,812   | 6,834,107   | 2,630,295 | 67,232  | 97,142 | 29,910   | 4,656,446     | 7,465,346   | 2,808,899 |  |
| Less Non Distributable Revenue | (19,578)    | -         | 19,578   | (219,536)   | -           | 219,536   | (4,612) | -      | 4,612    | (243,726)     | -           | 243,726   |  |
| AMOUNT REPORTED                | 365,824     | 534,098   | 168,273  | 3,984,276   | 6,834,107   | 2,849,831 | 62,620  | 97,142 | 34,521   | 4,412,720     | 7,465,346   | 3,052,626 |  |



#### Oregon Lottery Comparative Balance Sheet

| Current Assets  |   | 1  | As of<br>10/31/2021                   | As of<br>10/31/2020 |               |    | As of<br>10/31/2019 |  |
|---|---|----|---------------------------------------|---------------------|---------------|----|---------------------|--|
| Cap   | Assets  |    | 20,02,2022                            |                     | 10,01,1010    | -  | 20,01,2013          |  |
| Cap   |   |    |                                       |                     |               |    |                     |  |
| Investments for Prize Payments at Fair Value   11,071,859   10,826,698   10,826,104   Accounts Receivable - Games   37,513,131   29,363,921   18,431,440   Accounts Receivable - Other   56,016   565,340   2006,631   Allowance for Doubtful Accounts   1800,543   1607,033   1,677,550   Tricket Inventory   1,884,353   1,667,033   1,677,550   Prepaid Expenses   32,42,461   2,000,792   2,080,957   Prepaid Expenses   382,232,29   357,991,506   363,047,764   301,047,  |   | \$ | 315.858.067                           | \$                  | 313.567.061   | \$ | 329.852.228         |  |
| Accounts Receivable - Camers  |   | Ψ  |                                       | Y                   | , ,           | Ψ  |                     |  |
| Accounts Receivable - Orber         56.016         265.349         204.631           Allowance for Doubful Accounts         300,551         (259,849)         (200,657)           Cibket Inventory         1,684,353         1,667,053         1,677,550           Prepaid Expenses         2,343,461         2,600,032         2,509,957           Total Current Assets         382,23.529         357,991,506         363,047,764           Prize Reserves with Multi-State Lottery (MUS1)         4,809,001         4,975,501         4,970,101           Prize Reserves with Multi-State Lottery (MUS1)         4,809,001         4,975,000         1,000,000           Net OPPE Asset PikilA         668,055         592,773         333,846           Capital Assets:         2         2,000,00         2,907,000         1,000,00           Mel OPPE Asset PikilA         668,055         592,775         333,846           Capital Assets:         2         2,000,00         7,002,403         7,438,287         7,26,763           Building and Improvements, Net of Accumulated Depreciation         7,002,403         7,438,287         7,267,508           Building and Improvements, Net of Accumulated Depreciation         1,931,386         2,452,223         2,961,972           Construction in Progress         2  | ,   |    |                                       |                     | , ,           |    | , ,                 |  |
| Allowance for Doubtful Accounts   |   |    |                                       |                     |               |    |                     |  |
| Ticket Inventory  |   |    | •                                     |                     | •             |    |                     |  |
| Prepaid Expenses         2,34,2461         2,60,072         2,60,076           Total Current Assets         362,23,529         357,991,50         363,047,64           Investments for Frize Payments at Fair Value         114,675,915         123,680,83         14,380,207           Prize Reserves with Multi-State Lottery (MUSL)         4,800,901         4,925,900         30,000           Prize Reserves for Sports         2,320,000         3,230,000         10,000,000           Net OPEB Asset - RHIA         60,909         592,770         333,865           Capital Assets         8         592,770         333,865           Capital Assets         8         59,496,611         36,591,875         32,683,861           Gomputer Software, Net of Accumulated Depreciation         11,616,444         10,517,679         235,683,681           Building and Improvements, Net of Accumulated Depreciation         1,981,386         246,522         2,967,600           Ushcles, Net of Accumulated Depreciation         1,981,386         246,523         2,961,902           Construction in Progress         9         45,254,944         16,588,403         4,833           Leasehold Improvements, Net of Accumulated Depreciation         2,354,944         16,588,403         4,830,303           Total Social Asset and Deferred Outfl   |   |    |                                       |                     | , , ,         |    |                     |  |
| Total Current Assets   \$68,223,529   \$35,991,506   \$36,047,664     Noncurrent Assets   \$114,625,915   \$123,689,843   \$114,389,277     Prize Reserves with Multi-State Lottery (MUSL)   \$4,809,901   \$4,925,950   \$4,970,414     Prize Reserves with Multi-State Lottery (MUSL)   \$680,959   \$59,770   \$33,346     Prize Reserves with Multi-State Lottery (MUSL)   \$680,959   \$59,770   \$33,346     Capital Assets - RHIA   \$680,959   \$59,770   \$33,346     Capital Assets - RHIA   \$680,959   \$59,770   \$33,346     Capital Assets - Rull A   \$680,959   \$59,770   \$33,346     Capital Rasian Asset - Rull A   \$680,959   \$59,770   \$33,346     Capital Rasian Asset - Rull A   \$680,959   \$59,770   \$33,346     Capital Rasian Asset - Rull A   \$680,959   \$680,959   \$80,000   \$10,000,000     Capital Rasian Asset - Rull Asset - | ,   |    | , ,                                   |                     |               |    |                     |  |
| Noncurrent Assets:         Investments for Prize Playments at Fair Value         114,625,915         123,689,843         4,925,950         4,970,414           Prize Reserves with Multi State Lottery (MUSL)         4,809,901         4,925,950         4,970,414           Prize Reserves for Sports         2320,000         3,230,000         1,020,000           Net OPEB Asset: - RILIA         680,959         592,770         333,846           Capital Assets:         8         360,959         592,770         333,846           Capital Assets:         8         360,951         36,518,75         333,846           Computer Software, Net of Accumulated Depreciation         1,016,444         10,517,679         12,873,649           Building and Improvements, Net of Accumulated Depreciation         1,181,021         259,646         135,120           Intangibles Non-Software, Net of Accumulated Depreciation         1,931,886         2,465,223         2,951,972           Construction in Progress         2         4,938         4,931         4,838           Total Assets and Deformed Outflows         323,543,434         1,653,845         1,480,000           Total Assets and Deformed Outflows         392,457,477         53,355,268         54,911,596           Total Assets and Deformed Depreciation         7,599,438 <td< td=""><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></td<>  |   | -  |                                       |                     |               |    |                     |  |
| Investments for Prize Payments at Fair Value  |   |    | 300,223,323                           |                     | 337,331,300   |    | 303,047,704         |  |
| Prize Reserves with Multi-State Lottery (MUSL)         4,809,901         4,925,950         4,970,414           Prize Reserves for Sports         2,320,000         2,320,000         3,33,806           Net OPEB Asset: RHIA         680,959         552,770         33,386           Capital Assets:         3,559,787         32,638,361           Equipment, Net of Accumulated Depreciation         11,616,444         10,517,679         12,873,694           Building and Improvements, Net of Accumulated Depreciation         118,021         256,66         135,120           Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,991,972           Construction In Progress         -         8,837         2,605,792           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,838           Total Noncurrent Assets         200,679,008         188,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         79,599,438         63,440,924         66,186,256           Prize Liability         79,599,438         63,440,924         66,186,256           Prize Liability         79,599,438         63,440,924         66,186,256  |   |    | 11/1 625 915                          |                     | 123 689 8/13  |    | 11/1 389 227        |  |
| Prize Reserves for Sports         2,320,000         1,020,000           Net OPEB Asset: RIVIA         680,959         592,770         33,846           Capital Assets:         Euipment, Net of Accumulated Depreciation         57,549,611         36,591,875         32,638,361           Computer Software, Net of Accumulated Depreciation         11,616,444         10,517,679         12,873,649           Building and Improvements, Net of Accumulated Depreciation         1,000,403         7,438,287         7,607,508           Intangibles Non-Software, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,972           Construction In Progress         -         -         -         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,938           Total Noncurrent Assets         200,679,008         188,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         59,457,471         563,355,268         554,911,596           Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Forze Liabilites         66,186,256         57,799,299,438         1,470,299 </td <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   | ,   |    |                                       |                     |               |    |                     |  |
| Net OPEB Asset - RHIA   |   |    |                                       |                     |               |    |                     |  |
| Capital Assets:         Equipment, Net of Accumulated Depreciation         57,549,611         36,591,875         32,638,361           Computer Software, Net of Accumulated Depreciation         11,616,444         10,517,679         12,873,680           Building and Improvements, Net of Accumulated Depreciation         7,002,403         7,438,287         7,607,508           Intangibles Non-Software, Net of Accumulated Depreciation         118,021         259,646         135,120           Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,972           Construction In Progress         20,679,008         188,803,004         17,023,332           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,838           Total Noncurrent Assets         200,679,008         188,800,304         17,023,332           Deferred Outflows         592,457,471         563,355,268         554,911,596           Liabilities         592,457,471         563,355,268         554,911,596           Current Liabilities         79,599,438         63,440,924         66,186,256           Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Economic Development Fund Liability         79,599,438         63,440,934         74,702,334  | ·   |    |                                       |                     |               |    |                     |  |
| Equipment, Net of Accumulated Depreciation         57,549,611         36,591,875         32,688,361           Computer Software, Net of Accumulated Depreciation         11,616,444         10,517,679         12,873,649           Building and Improvements, Net of Accumulated Depreciation         118,021         259,646         135,120           Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,972           Construction in Progress         -         -         -         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,838           Total Noncurrent Assets         200,679,008         18,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,506           Current Liabilities         592,554,371         563,355,268         554,911,506           Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,218           Company Liability         14,435,422         15,452,357         11,404,806           Compensated Absences - Cur   |   |    | 060,939                               |                     | 392,770       |    | 333,640             |  |
| Computer Software, Net of Accumulated Depreciation         11,616,444         10,517,679         12,873,649           Building and Improvements, Net of Accumulated Depreciation         118,021         259,646         151,20           Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,972           Construction In Progress         -         -         88,197           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,838           Total Noncurrent Assets         200,679,008         188,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         592,457,471         563,355,688         554,915,500           Liabilities         50,755,477         663,355,688         554,915,500           Economic Development Fund Liability         45,575,427         44,708,699         37,902,121           Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deferred Prize Liability         10,000,300         13,8  |   |    | F7 F 40 C11                           |                     | 26 501 075    |    | 22 620 261          |  |
| Building and Improvements, Net of Accumulated Depreciation         7,002,403         7,438,287         7,607,508           Intangibles Non-Software, Net of Accumulated Depreciation         118,021         25,646         135,120           Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,702           Construction In Progress         2         -         -         8,397           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,838           Total Noncurrent Assets         200,679,008         188,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,800,000           Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,506           Unrent Liabilities         592,457,471         40,708,699         37,902,118           Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         79,599,438         63,440,924         66,186,256           Prize Liability         19,435,452         14,940,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deposit Liability         19,438         194,254   |   |    |                                       |                     |               |    |                     |  |
| Intangibles Non-Software, Net of Accumulated Depreciation         118,021         259,646         135,120           Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,972           Construction In Progress         20,679,008         188,805,304         4,033           Total Noncurrent Assets         200,679,008         188,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         144,05,00           Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,509           Liabilities         Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,118           Accounts Payable         14,435,422         15,457,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,938         194,254         209,336           Total Current Liabilities         19,894,938         132,535,285         123,557,255           Noncurrent Liabilities         10,86,79,183         110,143,597<   |   |    |                                       |                     |               |    | , ,                 |  |
| Vehicles, Net of Accumulated Depreciation         1,931,386         2,465,223         2,961,972           Construction in Progress         -         -         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,038         4,038           Total Moncurrent Assets         200,679,008         188,805,304         177,023,32           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,000           Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,506           Labilities           Current Liabilities           Economic Development Fund Liability         79,599,438         63,440,924         66,186,255           Prize Liability         79,599,438         63,440,924         66,186,256           Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         49,399,993         4,711,743           Deferred Revenue         1,333,563         144,126         74,878           Deposit Liability         194,088         194,55         23,394,102           Total Current Liabilities         18,51,110         19,393,766         13,383,713   |   |    |                                       |                     |               |    |                     |  |
| Construction in Progress         2,368         4,031         4,838           Total Noncurrent Assets         200,679,008         188,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,566           Usblittes         Secondary         58,911,569         554,911,569           Usblitties         Secondary         66,186,256         554,911,569           Prize Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,118           Accounts Payable         14,435,422         15,452,357         11,040,806           Compensated Absences - Current         5,362,871         4,930,993         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deferred Revenue         1,333,563         1,441,126         748,789           Deferred Revenue         1,348,740,33         194,254         209,336           Contracts Payable - Current         1,382,140,33         194,254         209,336           Contracts Payable - Noncurrent         8,151,10         10   |   |    | · ·                                   |                     | •             |    |                     |  |
| Leasehold Improvements, Net of Accumulated Depreciation         24,368         4,031         4,838           Total Noncurrent Assets         200,679,008         18,805,304         177,023,332           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         15,480,050           Total Assets and Deferred Outflows         592,457,471         563,355,668         554,911,596           Liabilities         Terrent Liabilities         Terrent Liabilities         Terrent Liabilities         45,575,427         44,708,699         37,902,218           Prize Liability         45,575,427         44,708,699         37,902,218         46,008,009         47,117,408         46,008,009         47,117,408,009         37,902,218         46,008,009         47,117,408,009         47,117,408,009         47,117,408,009         47,117,408,009         47,117,408,009         47,117,408,009         47,117,408,009         47,117,408,009         48,118,009         47,117,408,009         47,117,408,009         47,117,408,009         48,118,009         47,117,408,009         47,117,408,009         48,118,009         47,117,408,009         48,118,009         49,111,409,009         47,117,408,009         48,118,009         48,118,009         48,118,009         48,118,009         48,118,009         48,118,009         48,118,009         48,118,009         48,118,009   | ·   |    | 1,931,386                             |                     | 2,465,223     |    |                     |  |
| Total Noncurrent Assets         200,679,008         188,805,304         177,023,322           Deferred Outflows Pension & OPEB         23,554,934         16,58,458         14,840,500           Total Assets and Deferred Outflows         592,457,471         563,355,68         554,911,506           Liabilities         Total Definition         592,457,471         563,355,68         554,911,506           Current Liabilities         Total Country         599,438         63,440,924         66,186,756           Prize Liability         45,575,427         44,708,699         37,902,118           Accounts Payable         14,435,422         15,452,357         11,408,006           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         19,303         1,411,126         748,789           Deposit Liabilities         18,881,003         19,355,832         2,394,102           Total Current Liabilities         18,887,113         110,143,597         18,149,793           Net Persion Liability         18,887,134         110,143,597         18,149,793           Net Pension Liabilities         19,897,896         4,457,600         38,216,983 <td>-</td> <td></td> <td>-</td> <td></td> <td>=</td> <td></td> <td></td>   | -   |    | -                                     |                     | =             |    |                     |  |
| Deferred Outflows Pension & OPEB         2,555,4934         16,558,458         14,840,500           Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,506           Libilities         Securent Liabilities         Securent Liabilities         Securent Liabilities           Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,18           Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,903         471,1748           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         18,781,063         110,435,973         108,148,795           Contracts Payable - Current         8,151,110         10,933,766         13,893,713           Noncurrent Liabilities         18,679,183         110,143,597         108,148,795           Offerred Prize Liability         70,939,793         44,457,600         38,216,983 <t< td=""><td></td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td></td><td>,</td><td></td><td></td></t<>  |   |    | · · · · · · · · · · · · · · · · · · · |                     | ,             |    |                     |  |
| Total Assets and Deferred Outflows         592,457,471         563,355,268         554,911,596           Liabilities           Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,218           Accounts Payable         14,435,422         15,452,357         11,040,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,748           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,083         194,554         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         188,791,603         110,143,597         108,148,795           Noncurrent Liabilities         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,25         1,703,627           Total Liabilities and Deferred Inflows         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         31,746,82   |   |    |                                       |                     |               |    |                     |  |
| Liabilities           Current Liabilities:           Economic Development Fund Liability         79,599,438         63,440,924         66,186,255           Prize Liability         45,575,427         44,708,699         37,902,218           Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         13,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         18,871,101         10,933,766         13,893,713           Net Perize Liability         18,8679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,389         44,457,600         382,16,983           Net Otter Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurr  |   |    |                                       |                     |               |    |                     |  |
| Current Liabilities:         Conomic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,218           Accounts Payable         14,435,422         15,452,357         11,408,608           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Liabilities and Deferred Inflows         34,748,679         30,991,638         28,7816,108           Deferred Inflows Pension & OPEB         2,021,814         2,06,65 <td></td> <td></td> <td>592,457,471</td> <td></td> <td>563,355,268</td> <td></td> <td>554,911,596</td>  |   |    | 592,457,471                           |                     | 563,355,268   |    | 554,911,596         |  |
| Economic Development Fund Liability         79,599,438         63,440,924         66,186,256           Prize Liability         45,575,427         44,708,699         37,902,218           Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         154,244,244,244         2,406,165         2,295,740  |   |    |                                       |                     |               |    |                     |  |
| Prize Liability         45,575,427         44,708,699         37,902,128           Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Defored Revenue         1,335,653         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Other Postemployment Benefits (OPEB) Obligation         7,078,793         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,101         1,515,225         1,703,627           Total Noncurrent Liabilities         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,031           Equity         7,246,442         2,406,165         2,295,740  | Current Liabilities:                                |    |                                       |                     |               |    |                     |  |
| Accounts Payable         14,435,422         15,452,357         11,404,806           Compensated Absences - Current         5,362,871         4,939,093         4,711,743           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         347,48,679         31,991,638         28,816,108           Equity         8         4,006,165         2,295,740         2,295,740           Total Liabilities and Deferred Inflows         70,758,660         47,351,473         43,746,824   | Economic Development Fund Liability                 |    | 79,599,438                            |                     | 63,440,924    |    | 66,186,256          |  |
| Compensated Absences - Current         5,362,871         4,939,093         4,711,748           Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noutrent Liabilities         108,679,183         110,43,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         38,393,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         8         10,755,660         47,351,473         43,746,824           Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,47   | Prize Liability                                     |    | 45,575,427                            |                     | 44,708,699    |    | 37,902,218          |  |
| Deferred Revenue         1,333,563         1,441,126         748,789           Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         2         2         2         2         2         2         3         1,0143,597         108,148,795         109,33,766         13,893,713         109,33,766         13,893,713         109,33,766         13,893,713         109,33,766         13,893,713         109,31,766         13,893,713         109,31,766         13,893,713         109,31,766         13,893,713         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766         109,31,766   | Accounts Payable                                    |    | 14,435,422                            |                     | 15,452,357    |    | 11,404,806          |  |
| Deposit Liability         194,038         194,254         209,336           Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         108,679,183         110,143,597         108,148,795           Deferred Prize Liability         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         341,748,679         301,991,638         287,816,108           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         8         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         70,758,660         47,351,473         43,68,507           Asset Purchases Committed         77,636,735         131,981,609   | Compensated Absences - Current                      |    | 5,362,871                             |                     | 4,939,093     |    | 4,711,743           |  |
| Contracts Payable - Current         2,280,304         2,358,832         2,394,102           Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities         108,679,183         110,143,597         108,148,795           Deferred Prize Liability         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Retained Earnings:         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959  | Deferred Revenue                                    |    | 1,333,563                             |                     | 1,441,126     |    | 748,789             |  |
| Total Current Liabilities         148,781,063         132,535,285         123,557,250           Noncurrent Liabilities:         Deferred Prize Liability         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         8         8         4,745,1473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792   | Deposit Liability                                   |    | 194,038                               |                     | 194,254       |    | 209,336             |  |
| Noncurrent Liabilities:         Deferred Prize Liability         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486 <td>Contracts Payable - Current</td> <td></td> <td>2,280,304</td> <td></td> <td>2,358,832</td> <td></td> <td>2,394,102</td>   | Contracts Payable - Current                         |    | 2,280,304                             |                     | 2,358,832     |    | 2,394,102           |  |
| Deferred Prize Liability         108,679,183         110,143,597         108,148,795           Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         8         8         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   | Total Current Liabilities                           |    | 148,781,063                           |                     | 132,535,285   |    | 123,557,250         |  |
| Contracts Payable - Noncurrent         8,151,110         10,933,766         13,893,713           Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity           Retained Earnings:         Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   | Noncurrent Liabilities:                             |    |                                       |                     |               |    |                     |  |
| Net Pension Liability         73,097,398         44,457,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486  | Deferred Prize Liability                            |    | 108,679,183                           |                     | 110,143,597   |    | 108,148,795         |  |
| Net Other Postemployment Benefits (OPEB) Obligation         1,018,110         1,515,225         1,703,627           Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486  | Contracts Payable - Noncurrent                      |    | 8,151,110                             |                     | 10,933,766    |    | 13,893,713          |  |
| Total Noncurrent Liabilities         190,945,802         167,050,188         161,963,118           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   | Net Pension Liability                               |    | 73,097,398                            |                     | 44,457,600    |    | 38,216,983          |  |
| Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   | Net Other Postemployment Benefits (OPEB) Obligation |    | 1,018,110                             |                     | 1,515,225     |    | 1,703,627           |  |
| Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486  | Total Noncurrent Liabilities                        |    | 190,945,802                           |                     | 167,050,188   |    | 161,963,118         |  |
| Total Liabilities and Deferred Inflows         341,748,679         301,991,638         287,816,108           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         70,758,660         47,351,473         43,746,824           Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486  | Deferred Inflows Pension & OPEB                     |    | 2,021,814                             |                     | 2,406,165     |    | 2,295,740           |  |
| Equity         Retained Earnings:         Fixed Asset Book Value Net of Associated Liabilities       70,758,660       47,351,473       43,746,824         Inventory and Prepaids       4,026,814       4,267,325       4,368,507         Asset Purchases Committed       77,636,735       131,981,609       118,646,309         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       97,605,625       77,170,453       100,000,000         Total Retained Earnings       250,708,792       261,363,630       267,095,486   | Total Liabilities and Deferred Inflows              |    |                                       |                     |               |    |                     |  |
| Retained Earnings:         Fixed Asset Book Value Net of Associated Liabilities       70,758,660       47,351,473       43,746,824         Inventory and Prepaids       4,026,814       4,267,325       4,368,507         Asset Purchases Committed       77,636,735       131,981,609       118,646,309         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       97,605,625       77,170,453       100,000,000         Total Retained Earnings       250,708,792       261,363,630       267,095,486  | Equity  |    |                                       |                     | , ,           |    | , ,                 |  |
| Fixed Asset Book Value Net of Associated Liabilities       70,758,660       47,351,473       43,746,824         Inventory and Prepaids       4,026,814       4,267,325       4,368,507         Asset Purchases Committed       77,636,735       131,981,609       118,646,309         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       97,605,625       77,170,453       100,000,000         Total Retained Earnings       250,708,792       261,363,630       267,095,486   | ·   |    |                                       |                     |               |    |                     |  |
| Inventory and Prepaids         4,026,814         4,267,325         4,368,507           Asset Purchases Committed         77,636,735         131,981,609         118,646,309           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   |   |    | 70.758.660                            |                     | 47.351.473    |    | 43.746.824          |  |
| Asset Purchases Committed       77,636,735       131,981,609       118,646,309         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       97,605,625       77,170,453       100,000,000         Total Retained Earnings       250,708,792       261,363,630       267,095,486  |   |    |                                       |                     |               |    |                     |  |
| Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   | <i>,</i>  |    |                                       |                     |               |    |                     |  |
| Operating Working Capital         97,605,625         77,170,453         100,000,000           Total Retained Earnings         250,708,792         261,363,630         267,095,486   |   |    |                                       |                     |               |    |                     |  |
| Total Retained Earnings 250,708,792 261,363,630 267,095,486   |   |    |                                       |                     |               |    |                     |  |
|   |   |    |                                       |                     |               |    |                     |  |
|   | Total Liabilities and Equity                        |    | \$592,457,471                         |                     | \$563,355,267 |    | \$554,911,595       |  |



# Oregon Lottery Cash Flow Statement For the month ending September 30, 2021

|  |             | Current Month       | Year to Date    |
|--|-------------|---------------------|-----------------|
| Receipts from Customers  | \$          | 1,472,675,313 \$    | 5,941,861,811   |
| Payments to Prize Winners  | Y           | (1,363,683,659)     | (5,478,656,676) |
| Payments to Employees  |             | (3,233,021)         | (12,929,288)    |
| Payments to Suppliers  |             | (37,366,090)        | (153,634,483)   |
| Other Income   |             | 179,997             | 263,942         |
| Net Cash Provided (Used) in Operating Activities                               |             | 68,572,539          | 296,905,305     |
| Cash Flows from Noncapital Financing Activities:                               |             |                     |                 |
| Transfers to EDL   |             | (232,311,896)       | (459,242,806)   |
| Net Cash Provided (Used) in Noncapital Financing Activities                    |             | (232,311,896)       | (459,242,806)   |
| Cash Flows from Capital and Related Financing Activities:                      |             |                     |                 |
| Acquisition/Restoration of Capital Assets                                      |             | (1,881,615)         | (13,149,528)    |
| Contract Payments  |             | (268,898)           | (987,961)       |
| Proceeds from Disposition/Impairment of Capital Assets                         |             | 4,197               | 14,818          |
| Net Cash Provided (Used) in Capital and Related Financing Activities           |             | (2,146,316)         | (14,122,670)    |
| Cash Flows from Investing Activities:  |             |                     |                 |
| Purchases of Investments   |             | -                   | (6,080,966)     |
| Proceeds from Sales and Maturities of Investments                              |             | -                   | 2,824,000       |
| Interest on Investments and Cash Balances                                      |             | 197,930             | 799,025         |
| Net Cash Provided (Used) in Investing Activities                               |             | 197,930             | (2,457,942)     |
| Net Increase (Decrease) in Cash and Cash Equivalents                           |             | (165,687,742)       | (178,918,113)   |
| Cash and Cash Equivalents - Beginning  |             | 481,545,809         | 494,776,180     |
| Cash and Cash Equivalents - Ending   | \$          | 315,858,067 \$      | 315,858,067     |
| Reconciliation of Operating Income to Net Cash Provided (                      | used) by Op | perating Activities |                 |
| Net Profit/(Loss)  | \$          | 81,163,232 \$       | 313,944,832     |
| Adjustments to reconcile net profit to cash flows from operating activities    |             |                     |                 |
| Depreciation and Amortization  |             | 1,856,528           | 7,129,194       |
| Non-operating (Income)/Expense   |             | (189,092)           | (795,017)       |
| (Gain)/Loss on Capital Asset Disposition                                       |             | (444)               | (1,944)         |
| (Increase) / Decrease in Accounts Receivable - Games                           |             | (10,981,349)        | (16,513,883)    |
| (Increase) / Decrease in Ticket Inventory                                      |             | (98,738)            | (335,235)       |
| (Increase) / Decrease in Prepaid Expense/Def Outflows                          |             | 241,318             | (339,605)       |
| (Increase) / Decrease in Prize Reserves  |             | -                   | (14,957)        |
| Increase / (Decrease) in Accounts Payable                                      |             | (3,303,255)         | (2,074,847)     |
| Increase / (Decrease) in Compensated Absences Liability                        |             | 37,271              | 307,862         |
| Increase / (Decrease) in Deposit Liability                                     |             | (15,028)            | (1,372,744)     |
| Increase / (Decrease) in Deferred Revenue/Inflows                              |             | (511,916)           | 410,908         |
| Increase / (Decrease) in Prize Liability                                       |             | 124,012             | (4,439,259)     |
| Increase / (Decrease) in Net Pension Liability                                 | -           | 250,000             | 1,000,000       |
| Total Adjustments and Changes Net Cash Provided (Used) by Operating Activities |             | (12,590,693)        | (17,039,527)    |
| iver cash Frovided (osed) by Operating Activities                              | \$          | 68,572,539 \$       | 296,905,305     |



## Oregon State Lottery Fiscal Year 2022 Financial Plan (In Thousands)

|                               | (           | Commission App | roved Budge | et           | F         | orecast Adj | justments |     | Adjusted Budget |              |            |              |  |
|-------------------------------|-------------|----------------|-------------|--------------|-----------|-------------|-----------|-----|-----------------|--------------|------------|--------------|--|
| <del>-</del>                  | Traditional | Video          | Sports      | Total        | Sept      | Dec         | March     | May | Traditional     | Video        | Sports     | Total        |  |
| Revenue                       |             |                |             |              |           |             |           |     |                 |              |            |              |  |
| Video Lottery <sup>sм</sup>   |             | \$14,433,484   |             | \$14,433,484 | \$934,597 | \$10,778    |           |     |                 | \$15,378,859 |            | \$15,378,859 |  |
| Scratch-its™ Instant Tickets  | 149,539     |                |             | 149,539      | 237       | 0           |           |     | \$149,776       |              |            | 149,776      |  |
| Megabucks™                    | 33,378      |                |             | 33,378       | (601)     | 0           |           |     | 32,778          |              |            | 32,778       |  |
| Powerball <sup>®</sup>        | 41,211      |                |             | 41,211       | (469)     | 0           |           |     | 40,742          |              |            | 40,742       |  |
| Mega Millions®                | 25,105      |                |             | 25,105       | (271)     | 0           |           |     | 24,834          |              |            | 24,834       |  |
| Keno                          | 103,344     |                |             | 103,344      | 2,061     | 0           |           |     | 105,405         |              |            | 105,405      |  |
| Raffle⁵™                      | 2,500       |                |             | 2,500        | 0         | 0           |           |     | 2,500           |              |            | 2,500        |  |
| Pick 4 <sup>sм</sup>          | 1,813       |                |             | 1,813        | 70        | 0           |           |     | 1,883           |              |            | 1,883        |  |
| Win for Life <sup>™</sup>     | 3,904       |                |             | 3,904        | (36)      | 0           |           |     | 3,868           |              |            | 3,868        |  |
| Lucky Lines <sup>™</sup>      | 1,825       |                |             | 1,825        | 3         | 0           |           |     | 1,828           |              |            | 1,828        |  |
| Scoreboard                    |             |                | 413,209     | 413,209      | 0         | 0           |           |     | ,               |              | \$ 413,209 | 413,209      |  |
| Total Revenue                 | 362,619     | 14,433,484     | 413,209     | 15,209,312   | 935,591   | 10,778      |           |     | 363,613         | 15,378,859   | 413,209    | 16,155,681   |  |
| Prizes                        | 235,822     | 13,338,046     | 388,417     | 13,962,284   | 865,497   | 10,778      |           |     | 236,634         | 14,213,508   | 388,417    | 14,838,559   |  |
| Net revenue                   | 126,797     | 1,095,438      | 24,792      | 1,247,028    | 70,094    | 0           |           |     | 126,978         | 1,165,351    | 24,793     | 1,317,122    |  |
| Direct Expenses               |             |                |             |              |           |             |           |     |                 |              |            |              |  |
| Commissions                   | 31,166      | 256,419        |             | 287,585      | 16,860    | (2,406)     |           |     | 31,251          | 270,788      |            | 302,039      |  |
| Game Vendor Charges           | 9,087       | 473            | 11,742      | 21,302       | 25        | 0           |           |     | 9,112           | 473          | 11,742     | 21,326       |  |
| Tickets                       | 3,317       |                |             | 3,317        | 0         | 0           |           |     | 3,317           |              |            | 3,317        |  |
| Advertising                   | 7,539       | 377            | 795         | 8,710        | 0         | 0           |           |     | 7,539           | 377          | 795        | 8,710        |  |
| Sales Support                 | 665         |                |             | 665          | 0         | 0           |           |     | 665             |              |            | 665          |  |
| Game Equip, Parts & Maint     | 1           | 9,465          |             | 9,466        | 0         | 880         |           |     | 1               | 10,345       |            | 10,346       |  |
| Depreciation                  | 5,602       | 14,776         |             | 20,378       | 0         | 59          |           |     | 5,602           | 14,835       |            | 20,437       |  |
| Capital Interest              |             | 164            |             | 164          | 0         | 0           |           |     |                 | 164          |            | 164          |  |
| Total Direct Expenses         | 57,377      | 281,673        | 12,536      | 351,586      | 16,885    | (1,467)     |           |     | 57,487          | 296,981      | 12,536     | 367,004      |  |
| Gross Profit                  | 69,420      | 813,765        | 12,256      | 895,442      | 53,209    | 1,467       |           |     | 69,491          | 868,370      | 12,256     | 950,118      |  |
| Relative Gross Profit %       | 7.75%       | 90.88%         | 1.37%       |              |           | •           |           |     | 7.31%           | 91.40%       | 1.29%      |              |  |
| Indirect Revenue              | 246         | 2,878          | 43          | 3,167        | 0         | 0           |           |     | 232             | 2,895        | 41         | 3,167        |  |
| Indirect Expenses             |             |                |             |              |           |             |           |     |                 |              |            |              |  |
| Public Information            | 85          | 994            | 15          | 1,094        | 0         | 0           |           |     | 80              | 1,000        | 14         | 1,094        |  |
| Market Research               | 50          | 588            | 9           | 647          | 0         | 70          |           |     | 52              | 656          | 9          | 718          |  |
| Salaries & Benefits           | 5,192       | 60,867         | 917         | 66,976       | 0         | 0           |           |     | 4,899           | 61,213       | 864        | 66,976       |  |
| Services & Supplies           | 1,708       | 20,022         | 302         | 22,032       | 0         | 501         |           |     | 1,648           | 20,593       | 291        | 22,532       |  |
| Depreciation                  | 237         | 2,778          | 42          | 3,057        | 0         | 0           |           |     | 224             | 2,794        | 39         | 3,057        |  |
| Total Indirect Expenses       | 7,272       | 85,249         | 1,284       | 93,806       | 0         | 571         |           |     | 6,903           | 86,257       | 1,217      | 94,377       |  |
| Net Profit from Operations    | 62,393      | 731,394        | 11,016      | 804,803      | 53,209    | 896         |           |     | 62,820          | 785,008      | 11,080     | 858,908      |  |
| Modernization Reserve Spendir |             | •              | •           | 27,114       | , 0       | (178)       |           |     |                 | •            | •          | 26,936       |  |
| Net Profit                    | -           |                | •           | \$777,689    | ]         | . ,         |           |     |                 |              | -          | \$831,972    |  |
| A Little La Committee         |             |                |             |              | 3         |             |           |     | •               |              |            |              |  |

Additional Information:

Capital outlay 33,867 FTE Count 474