



Oregon Lottery
Operating Summary
For the month ending April 30, 2022
(in thousands)

DRAFT

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 33,376	\$ 28,638	\$36,130	\$ 4,738	\$ 1,443,665	\$ 1,129,128	\$ 1,505,566	\$ 314,537	\$ 42,474	\$ 44,279	\$ 25,282	\$ (1,804)	\$1,519,515	\$ 1,202,045	\$ 1,566,978	\$317,470
Prizes	21,251	18,614	23,629	(2,637)	1,335,027	1,033,830	1,395,097	(301,197)	39,162	41,622	22,584	2,460	1,395,440	1,094,065	1,441,310	(301,375)
Net Revenue	12,125	10,024	12,501	2,100	108,638	95,298	110,469	13,340	3,312	2,657	2,698	656	124,075	107,980	125,668	16,096
Direct Expenses	4,830	4,698	4,965	(132)	22,356	22,098	25,039	(258)	1,462	540	880	(921)	28,648	27,337	30,884	(1,311)
Total Indirect Revenue/(Loss)	(4,345)	17	817	(4,362)	44	240	204	(195)	1	7	4	(6)	(4,300)	264	1,025	(4,564)
Total Indirect Expense	(1,080)	518	494	1,598	(12,777)	7,121	5,598	19,898	(191)	206	192	397	(14,049)	7,845	6,284	21,893
Net Profit from Operations	4,030	4,826	7,859	(796)	99,104	66,319	80,036	32,785	2,042	1,917	1,630	125	105,176	73,062	89,525	32,114
Modernization Investment Spending													176	4,365	587	4,189
Net Profit													\$105,000	\$68,697	\$88,938	\$36,303

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.8%	91.0%	92.0%	(0.8%)
Administrative Expenses	1.0%	3.3%	2.4%	2.3%
Percentages of Distributable Revenue for the Year				
Prizes	91.8%	91.8%	91.4%	0.0%
Administrative Expenses	2.5%	3.0%	3.3%	0.5%

**Oregon Lottery
Operating Statement
For the month ending April 30, 2022**

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	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,954,112			\$ 12,954,112	\$ 11,162,664	\$ 1,791,448	16.0%
Megabucks SM	2,427,486			2,427,486	2,636,768	(209,282)	-7.9%
Powerball [®]	6,210,801			6,210,801	3,353,689	2,857,112	85.2%
Mega Millions [®]	1,477,512			1,477,512	2,130,648	(653,136)	-30.7%
Raffle SM	(100)			(100)	-	(100)	0.0%
Keno	9,698,682			9,698,682	8,696,354	1,002,328	11.5%
Pick 4 SM	166,665			166,665	176,591	(9,926)	-5.6%
Win For Life SM	326,320			326,320	318,503	7,817	2.5%
Lucky Lines SM	114,190			114,190	162,857	(48,667)	-29.9%
Video Lottery SM (Gross Receipts)		\$ 1,443,665,060		1,443,665,060	1,129,127,993	314,537,067	27.9%
Scoreboard SM (Gross Receipts)			\$ 42,474,464	42,474,464	44,278,792	(1,804,328)	-4.1%
Total Revenue	33,375,668	1,443,665,060	42,474,464	1,519,515,192	1,202,044,859	317,470,333	26.4%
Prizes	(21,250,739)	(1,335,026,889)	(39,162,222)	(1,395,439,850)	(1,094,065,245)	(301,374,605)	-27.5%
Net Revenue	12,124,929	108,638,171	3,312,241	124,075,342	107,979,614	16,095,728	14.9%
Direct Expenses							
Commissions	2,833,990	21,012,376	-	23,846,365	21,822,039	(2,024,326)	-9.3%
Game Vendor Charges	860,693	39,376	1,548,505	2,448,574	1,279,821	(1,168,753)	-91.3%
Tickets	277,162	-	-	277,162	380,594	103,432	27.2%
Advertising	344,593	743	(86,816)	258,519	673,152	414,633	61.6%
Sales Support	45,060	-	-	45,060	49,134	4,074	8.3%
Game Equipment, Parts & Maintenance	145	135,925	-	136,071	1,482,479	1,346,408	90.8%
Depreciation	468,400	1,155,992	-	1,624,393	1,637,692	13,300	0.8%
Interest Expense	-	11,761	-	11,761	11,761	(0)	0.0%
Direct Expenses	4,830,043	22,356,173	1,461,689	28,647,905	27,336,672	(1,311,233)	-4.8%
Gross Profit	7,294,886	86,281,998	1,850,552	95,427,437	80,642,942	14,784,495	18.3%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	-	-	-	-	-	-	
Other Income/(Expense)	266,992	44,113	990	312,095	263,916	48,179	18.3%
Investment Market Value Adj	(4,612,058)	-	-	(4,612,058)	-	(4,612,058)	
Total Indirect Revenue/(Loss)	(4,345,067)	44,113	990	(4,299,963)	263,916	(4,563,879)	-1729.3%
Indirect Expenses							
Public Information	357	4,227	91	4,675	94,540	89,865	95.1%
Market Research	-	-	-	-	-	-	#DIV/0!
Salaries, Wages & Benefits	(1,172,695)	(13,870,326)	(215,684)	(15,258,705)	5,605,506	20,864,211	372.2%
Services & Supplies	78,561	929,198	21,439	1,029,198	1,899,215	870,017	45.8%
Depreciation	13,478	159,418	3,419	176,316	245,688	69,372	28.2%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	(1,080,298)	(12,777,483)	(190,735)	(14,048,516)	7,844,950	21,893,465	279.1%
Net Profit from Operations	4,030,118	99,103,594	2,042,277	105,175,989	73,061,908	32,114,080	44.0%
Modernization Investment Spending				175,540	4,364,786	4,189,246	96.0%
Net Profit				\$ 105,000,449	\$ 68,697,122	\$ 36,303,327	52.8%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending April 30, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 2,252	\$ 1,417	\$ (835)	\$ 26,638	\$ 19,478	\$ (7,159)	\$ 571	\$ 563	\$ (8)	\$ 29,461	\$ 21,459	\$ (8,002)
Office Expenses	2,088	1,966	(122)	24,694	27,020	2,326	530	781	252	27,311	29,767	2,456
Retailer Network Expenses	38,593	37,688	(905)	456,464	517,922	61,459	-	-	-	495,056	555,610	60,554
Retailer Network Recovery	(44,546)	(35,842)	8,704	(526,882)	(492,560)	34,322	-	-	-	(571,428)	(528,402)	43,026
Telecommunications	5,222	6,095	874	61,760	83,762	22,003	1,325	2,422	1,097	68,306	92,279	23,973
Intergovernmental Charges	9,751	9,037	(715)	115,335	124,185	8,850	2,474	3,590	1,117	127,559	136,812	9,253
Technology Expenses	26,165	38,850	12,685	309,473	533,893	224,420	6,637	15,436	8,798	342,275	588,178	245,903
Professional Services	27,726	52,960	25,234	327,936	727,807	399,872	7,033	21,042	14,009	362,695	801,810	439,115
Staff Training & Recruiting	1,157	3,208	2,051	13,681	44,082	30,401	293	1,274	981	15,131	48,564	33,433
Facilities	3,670	3,531	(139)	43,406	48,518	5,112	931	1,403	472	48,007	53,451	5,444
Facilities Maintenance	909	1,337	429	10,750	18,380	7,630	231	531	301	11,889	20,249	8,360
Other Services & Supplies	2,171	2,374	203	25,680	32,621	6,941	551	943	392	28,402	35,938	7,536
Fleet Expenses	4,186	2,873	(1,313)	49,517	39,485	(10,032)	1,062	1,142	80	54,765	43,500	(11,265)
TOTAL	79,343	125,494	46,151	938,450	1,724,594	786,144	21,638	49,127	27,489	1,039,431	1,899,215	859,784
Less Non Distributable Revenue	(782)	-	782	(9,252)	-	9,252	(198)	-	198	(10,233)	-	10,233
AMOUNT REPORTED	\$ 78,561	\$ 125,494	\$ 46,933	\$ 929,198	\$ 1,724,594	\$ 795,396	\$ 21,439	\$ 49,127	\$ 27,688	\$ 1,029,198	\$ 1,899,215	\$ 870,017

**Oregon Lottery
Operating Statement
Year to Date Through April 30, 2022**

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	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 138,592,508			\$ 138,592,508	\$ 133,175,946	\$ 5,416,562	4.1%
Megabucks SM	25,362,386			25,362,386	26,992,114	(1,629,728)	-6.0%
Powerball [®]	50,311,285			50,311,285	48,326,324	1,984,961	4.1%
Mega Millions [®]	20,370,214			20,370,214	22,047,235	(1,677,021)	-7.6%
Raffle SM	2,499,780			2,499,780	2,500,000	(220)	0.0%
Keno	92,740,614			92,740,614	91,605,892	1,134,722	1.2%
Pick 4 SM	1,649,427			1,649,427	1,726,543	(77,117)	-4.5%
Win For Life SM	3,183,636			3,183,636	3,213,675	(30,039)	-0.9%
Lucky Lines SM	1,587,652			1,587,652	1,724,303	(136,651)	-7.9%
Video Lottery SM (Gross Receipts)		\$ 13,877,136,052		13,877,136,052	13,272,281,122	604,854,930	4.6%
Scoreboard SM (Gross Receipts)			\$ 324,269,175	324,269,175	335,385,760	(11,116,585)	-3.3%
Total Revenue	336,297,502	13,877,136,052	324,269,175	14,537,702,729	13,938,978,914	598,723,815	4.3%
Prizes	(214,902,816)	(12,835,761,092)	(298,815,838)	(13,349,479,746)	(12,795,162,575)	(554,317,171)	-4.3%
Net Revenue	121,394,686	1,041,374,960	25,453,337	1,188,222,983	1,143,816,339	44,406,644	3.9%
Direct Expenses							
Commissions	28,869,365	238,514,308	-	267,383,673	271,055,677	3,672,004	1.4%
Game Vendor Charges	8,602,820	393,760	10,540,313	19,536,892	17,680,009	(1,856,883)	-10.5%
Tickets	2,597,569	-	-	2,597,569	2,862,559	264,990	9.3%
Advertising	4,507,019	164,543	96,898	4,768,460	6,731,520	1,963,060	29.2%
Sales Support	388,593	-	-	388,593	584,024	195,431	33.5%
Game Equipment, Parts & Maintenance	1,365	4,126,077	-	4,127,442	10,054,798	5,927,356	59.0%
Depreciation	4,640,689	11,828,708	-	16,469,397	17,236,227	766,830	4.4%
Interest Expense	-	142,295	-	142,295	142,296	1	0.0%
Direct Expenses	49,607,419	255,169,691	10,637,211	315,414,321	326,347,111	10,932,789	3.4%
Gross Profit	71,787,267	786,205,269	14,816,126	872,808,662	817,469,229	55,339,433	6.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	390	3,995	60	4,445	-	4,445	
Other Income	2,096,439	2,653,944	118,803	4,869,186	2,639,160	2,230,026	84.5%
Investment Market Value Adj	(13,687,261)	-	-	(13,687,261)	-	(13,687,261)	
Total Indirect Revenue/(Loss)	(11,590,432)	2,657,939	118,863	(8,813,630)	2,639,160	(11,452,790)	-434.0%
Indirect Expenses							
Public Information	63,006	646,076	10,570	719,652	945,400	225,748	23.9%
Market Research	40,430	403,493	8,026	451,949	787,449	335,500	42.6%
Salaries, Wages & Benefits	2,977,277	31,829,600	1,297,458	36,104,335	55,764,915	19,660,580	35.3%
Services & Supplies	983,219	10,640,954	198,282	11,822,454	19,339,470	7,517,016	38.9%
Depreciation	160,429	1,768,928	30,899	1,960,256	2,650,319	690,063	26.0%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	4,224,360	45,289,052	1,545,234	51,058,646	79,487,554	28,428,907	35.8%
Net Profit from Operations	55,972,474	743,574,156	13,389,755	812,936,385	740,620,835	72,315,550	9.8%
Modernization Investment Spending				2,107,884	13,012,526	10,904,642	83.8%
Net Profit				\$ 810,828,501	\$ 727,608,309	\$ 83,220,192	11.4%

Unaudited, not presented in accordance with GAAP
Budget based on March forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through April 30, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	12,281	14,720	2,439	139,422	202,282	62,860	2,510	5,848	3,338	154,213	222,850	68,637
Office Expenses	18,027	19,124	1,097	192,078	262,810	70,732	3,395	7,598	4,203	213,500	289,532	76,032
Retailer Network Expenses	427,931	376,877	(51,053)	4,715,925	5,179,223	463,298	-	-	-	5,143,856	5,556,100	412,244
Retailer Network Recovery	(478,889)	(358,422)	120,467	(5,281,044)	(4,925,598)	355,446	-	-	-	(5,759,933)	(5,284,020)	475,913
Telecommunications	62,985	60,951	(2,034)	702,901	837,622	134,720	12,683	24,217	11,534	778,569	922,790	144,221
Intergovernmental Charges	105,938	90,366	(15,572)	1,149,923	1,241,857	91,934	19,414	35,904	16,490	1,275,275	1,368,127	92,852
Technology Expenses	286,944	390,490	103,546	3,134,081	5,366,299	2,232,217	60,726	155,148	94,422	3,481,751	5,911,937	2,430,186
Professional Services	442,943	542,056	99,112	4,734,486	7,449,179	2,714,693	80,541	215,367	134,826	5,257,971	8,206,602	2,948,631
Staff Training & Recruiting	16,207	29,998	13,790	183,304	412,245	228,940	2,838	11,919	9,081	202,350	454,161	251,811
Facilities	41,841	36,548	(5,293)	460,800	502,259	41,459	8,184	14,521	6,337	510,825	553,328	42,503
Facilities Maintenance	7,585	13,719	6,133	82,702	188,530	105,829	1,850	5,451	3,601	92,137	207,700	115,563
Other Services & Supplies	27,798	32,696	4,898	297,404	449,326	151,922	4,990	12,991	8,001	330,192	495,013	164,821
Fleet Expenses	41,578	28,755	(12,823)	454,648	395,170	(59,479)	7,526	11,425	3,899	503,753	435,350	(68,403)
TOTAL	1,013,171	1,277,879	264,708	10,966,630	17,561,203	6,594,572	204,657	500,389	295,732	12,184,458	19,339,470	7,155,012
Less Non Distributable Revenue	(29,952)	-	29,952	(325,676)	-	325,676	(6,375)	-	6,375	(362,003)	-	362,003
AMOUNT REPORTED	983,219	1,277,879	294,660	10,640,954	17,561,203	6,920,248	198,282	500,389	302,107	11,822,454	19,339,470	7,517,016

**Oregon Lottery
Comparative Balance Sheet**

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	As of 4/30/2022	As of 4/30/2021	As of 4/30/2020
Assets			
Current Assets:			
Cash	\$ 353,497,001	\$ 316,275,237	\$ 276,208,779
Securities Lending Cash Collateral	-	-	-
Investments for Prize Payments at Fair Value	11,138,071	10,779,643	10,399,364
Accounts Receivable - Games	36,205,503	34,526,447	13,705,662
Accounts Receivable - Other	1,409,469	26,651	55,487
Allowance for Doubtful Accounts	(322,134)	(299,813)	(35,141)
Ticket Inventory	1,496,488	1,501,130	1,197,189
Prepaid Expenses	3,837,164	2,307,417	2,791,401
Total Current Assets	407,261,562	365,116,712	304,322,741
Noncurrent Assets:			
Noncurrent Cash	-	-	-
Investments for Prize Payments at Fair Value	104,425,621	112,627,765	121,794,728
Prize Reserves with Multi-State Lottery (MUSL)	4,221,943	4,794,329	5,056,610
Prize Reserves for Sports	2,320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	680,959	592,770	333,846
Capital Assets:			
Equipment, Net of Accumulated Depreciation	59,119,153	47,321,843	29,978,252
Computer Software, Net of Accumulated Depreciation	11,272,072	10,558,699	11,691,080
Building and Improvements, Net of Accumulated Depreciation	7,040,045	7,218,674	7,651,517
Intangibles Non-Software, Net of Accumulated Depreciation	47,208	188,833	33,780
Vehicles, Net of Accumulated Depreciation	2,027,154	2,165,234	2,957,109
Construction In Progress	-	-	-
Leasehold Improvements, Net of Accumulated Depreciation	23,965	3,628	4,435
Total Noncurrent Assets	191,178,119	187,791,775	181,821,357
Deferred Outflows Pension & OPEB	19,431,161	16,558,458	14,840,500
Total Assets and Deferred Outflows	617,870,841	569,466,945	500,984,598
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	138,451,373	80,885,758	4,140,283
Obligations Under Securities Lending	-	-	-
Prize Liability	44,323,303	48,881,505	38,057,863
Accounts Payable	9,048,894	10,419,166	12,801,927
Compensated Absences - Current	5,599,509	5,228,997	5,269,698
Deferred Revenue	1,385,261	1,113,850	789,771
Deposit Liability	193,160	170,138	171,980
Contracts Payable - Current	884,006	871,136	867,879
Total Current Liabilities	199,885,506	147,570,550	62,099,401
Noncurrent Liabilities:			
Deferred Prize Liability	111,242,208	108,526,470	105,872,720
Compensated Absences - Noncurrent	-	-	-
Contracts Payable - Noncurrent	8,024,801	11,195,486	13,941,689
Net Pension Liability	30,563,430	45,957,600	41,416,983
Net Other Postemployment Benefits (OPEB) Obligation	1,270,966	1,515,225	1,703,627
Total Noncurrent Liabilities	151,101,405	167,194,781	162,935,019
Deferred Inflows Pension & OPEB	24,245,674	2,406,165	2,295,740
Total Liabilities and Deferred Inflows	375,232,585	317,171,496	227,330,160
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	73,568,631	58,757,619	41,231,400
Inventory and Prepays	5,333,652	3,808,548	3,988,590
Asset Purchases Committed	63,055,015	102,541,258	151,305,737
Restricted for OPEB Asset	680,959	592,770	333,846
Operating Working Capital	100,000,000	86,595,256	76,794,865
Total Retained Earnings	242,638,257	252,295,451	273,654,438
Total Liabilities and Equity	\$617,870,841	\$569,466,946	\$500,984,599



Oregon Lottery
Cash Flow Statement
For the month ending April 30, 2022

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,510,049,111	\$ 14,523,028,310
Payments to Prize Winners	(1,394,377,865)	(13,351,964,594)
Payments to Employees	(5,619,271)	(34,984,397)
Payments to Suppliers	(32,296,591)	(340,852,993)
Other Income	17,516	2,579,252
Net Cash Provided (Used) in Operating Activities	77,772,900	797,805,579
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	(219,378,615)	(908,627,885)
Net Cash Provided (Used) in Noncapital Financing Activities	(219,378,615)	(908,627,885)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(382,126)	(25,789,970)
Contract Payments	(250,562)	(2,625,574)
Proceeds from Disposition/Impairment of Capital Assets	-	63,438
Net Cash Provided (Used) in Capital and Related Financing Activities	(632,689)	(28,352,106)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(12,143,799)
Proceeds from Sales and Maturities of Investments	-	8,162,000
Interest on Investments and Cash Balances	263,262	1,887,571
Investment Expense	-	(10,540)
Net Cash Provided (Used) in Investing Activities	263,262	(2,104,768)
Net Increase (Decrease) in Cash and Cash Equivalents	(141,975,142)	(141,279,180)
Cash and Cash Equivalents - Beginning	495,472,143	494,776,180
Cash and Cash Equivalents - Ending	\$ 353,497,000	\$ 353,497,000

Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities

Net Profit/(Loss)	\$ 105,000,449	\$ 810,828,501
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	1,800,708	18,429,653
Non-operating (Income)/Expense	4,070,722	9,064,753
(Gain)/Loss on Capital Asset Disposition	-	(4,445)
(Increase) / Decrease in Accounts Receivable - Games	(9,577,009)	(16,539,932)
(Increase) / Decrease in Ticket Inventory	30,125	(147,370)
(Increase) / Decrease in Prepaid Expense/Def Outflows	4,327,653	2,336,490
(Increase) / Decrease in Prize Reserves	2,409	573,002
Increase / (Decrease) in Accounts Payable	(4,548,666)	(7,461,374)
Increase / (Decrease) in Compensated Absences Liability	(324,211)	544,500
Increase / (Decrease) in Deposit Liability	(20,963)	(1,373,621)
Increase / (Decrease) in Deferred Revenue/Inflows	22,293,829	22,686,465
Increase / (Decrease) in Prize Liability	1,351,821	402,924
Increase / (Decrease) in Net Pension Liability	(46,633,969)	(41,533,969)
Total Adjustments and Changes	(27,227,549)	(13,022,923)
Net Cash Provided (Used) by Operating Activities	\$ 77,772,900	\$ 797,805,579

Oregon State Lottery
Fiscal Year 2022 Financial Plan
(In Thousands)

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	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Int 1/Dec	MY/March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$14,433,484		\$14,433,484	\$ 934,597	\$ 442,897	\$ 89,718			\$15,900,696		\$15,900,696
Scratch-its SM Instant Tickets	\$ 149,539			149,539	237	2,027	12,077		\$163,880			163,880
Megabucks SM	33,378			33,378	(601)	(1,407)	928		32,298			32,298
Powerball [®]	41,211			41,211	(469)	7,416	6,987		55,144			55,144
Mega Millions [®]	25,105			25,105	(271)	1,048	498		26,380			26,380
Keno	103,344			103,344	2,061	1,777	1,032		108,215			108,215
Raffle SM	2,500			2,500	-	-	-		2,500			2,500
Pick 4 SM	1,813			1,813	70	55	135		2,073			2,073
Win for Life SM	3,904			3,904	(36)	46	(77)		3,837			3,837
Lucky Lines SM	1,825			1,825	3	99	129		2,055			2,055
Scoreboard			413,209	413,209	-	-	-				\$ 413,209	413,209
Total Revenue	362,619	14,433,484	413,209	15,209,312	935,591	453,958	111,425		396,381	15,900,696	413,209	16,710,286
Prizes	235,822	13,338,046	388,417	13,962,284	865,497	422,633	100,335		256,035	14,706,297	388,417	15,350,749
Net revenue	126,797	1,095,438	24,792	1,247,028	70,094	31,325	11,090		140,346	1,194,399	24,793	1,359,537
Direct Expenses												
Commissions	31,166	256,419		287,585	16,860	5,044	3,600		34,066	279,023		313,089
Game Vendor Charges	9,087	473	11,742	21,302	25	277	(1,213)		9,933	473	9,985	20,391
Tickets	3,317			3,317	-	-	63		3,380			3,380
Advertising	7,539	377	795	8,710	-	-	(632)		7,466	400	212	8,078
Sales Support	665			665	-	-	1		666			666
Game Equip, Parts & Maint	1	9,465		9,466	-	880	(0)		1	10,345		10,346
Depreciation	5,602	14,776		20,378	-	59	0		5,602	14,835		20,437
Capital Interest		164		164	-	-	-			164		164
Total Direct Expenses	57,377	281,673	12,536	351,586	16,885	6,260	1,819		61,114	305,240	10,197	376,551
Gross Profit	69,420	813,765	12,256	895,442	53,209	25,065	9,271		79,232	889,159	14,596	982,987
Relative Gross Profit %	7.75%	90.88%	1.37%						8.06%	90.45%	1.48%	
Indirect Revenue	246	2,878	43	3,167	-	-	-		255	2,865	47	3,167
Indirect Expenses												
Public Information	85	994	15	1,094	-	-	41		91	1,026	17	1,135
Market Research	50	588	9	647	-	70	50		62	694	11	768
Salaries & Benefits	5,192	60,867	917	66,976	-	-	-		5,398	60,583	994	66,976
Services & Supplies	1,708	20,022	302	22,032	-	501	616		1,866	20,939	344	23,149
Depreciation	237	2,778	42	3,057	-	-	84		253	2,841	47	3,141
Total Indirect Expenses	7,272	85,249	1,284	93,806	-	571	791		7,671	86,084	1,413	95,168
Net Profit from Operations	62,393	731,394	11,016	804,803	53,209	24,493	8,480		71,816	805,940	13,230	890,986
Modernization Reserve Spending				27,114	-	(178)	(7,432)					19,504
Net Profit				\$777,689								\$871,482
Additional Information:												
Capital outlay				33,867								
FTE Count				474								